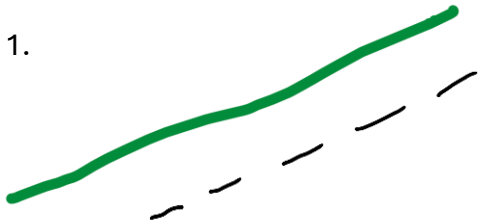
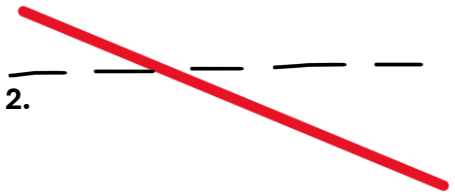
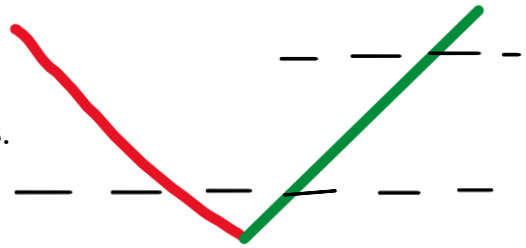
A Tale of 3 Markets

	Buy/Hold	Smoother Ride
1. 		
2. 		
3. 		

July 31, 2025 YTD V-shaped Markets



RICHMOND BROTHERS

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